We’ve got you covered.
You’ve taken the first important step in considering how to maintain your benefits coverage now that you’re leaving your employee group plan. To help you with this transition, Sun Life Financial offers My Life Choice coverage. Just because you’re leaving your employee group plan, doesn’t mean you have to leave the life insurance coverage you have behind.

In addition, accidental death coverage is available to you and/or your spouse1 when you purchase My Life Choice coverage. This accidental death coverage pays a benefit in addition to any other insurance you have, if you die as a result of an accident, making it a great complement to your My Life Choice coverage.

To help you make an informed decision about how you can continue your level of life insurance, with an individual policy that goes where you go, we’ve provided some answers to questions you may have about My Life Choice and how it works. If you have questions or concerns, simply call Sun Life at 1-877-893-9893 to speak with one of our licenced Financial Services Consultants2, any business day between 8 a.m. and 8 p.m. EST.
My questions

Who is eligible? Active employees leaving their group plan, and their covered spouse, are eligible to apply within 60 days of leaving their employee group plan.

What is the maximum issue age? You and/or your spouse must be 65 or under to apply.

How much can I apply for? You can apply for the same amount, or a portion of your existing group life coverage up to a maximum of $1,000,000. Accidental Death coverage is available up to $250,000 (however it cannot be more than the amount of My Life Choice coverage you purchase).

How do I apply? Simply call Sun Life Financial at 1-877-893-9893 to speak with a licensed Financial Services Consultant who will guide you through the process over the phone.

Do I need to fill out a health questionnaire? No. The Financial Services Consultant will ask you a few health questions to help determine what level of coverage you are eligible for.

How long will the application process take? It’s quick! Your call should take about 15 minutes.

Is there a deadline to apply? Yes, you must apply within 60 days following the termination of your group life coverage.

What are my premium payment options? It’s easy! You can choose to pay monthly by pre-authorized debit (PAD), or by credit card.

Product details

Type of insurance Yearly renewable term insurance.

Renewal The insurance will renew automatically every year – there is nothing for you to do. You will receive a renewal notice each year along with a letter advising you of any increase in rates or plan changes. This insurance is renewable until the policy anniversary following your/your spouse’s 80th birthday.

Termination The life insurance ends on the earlier of: the policy anniversary following your/your spouse’s 80th birthday, or the end of the period for which premiums have been paid. Accidental death coverage ends on the policy anniversary following your/your spouse’s 70th birthday.

Automatic insurance decreases (My Life Choice coverage only) The life coverage will reduce by 50% of the amount you were covered for immediately before the policy anniversary of your/your spouse’s 70th birthday. For example, if you had coverage of $100,000:
- At the policy anniversary following your 70th birthday, the coverage would reduce to $50,000 ($100,000 x .50)

Changes to coverage Simply contact us and we will tell you how to request a decrease. You may not increase your coverage after you’ve received your policy.

Call Sun Life Financial at 1-877-893-9893 any business day between 8 a.m. and 8 p.m. EST to apply today!

Get a full financial consultation from a Sun Life Financial advisor – at no cost to you. Our advisors are there to help you understand your conversion options and other insurance and investment plans that are available to you in a face-to-face meeting, at your convenience. Please call Sun Life Financial at 1-877-893-9893 to set up an appointment with an advisor within 31 days of leaving your group plan.

1 Spouse means your spouse by marriage, civil union or a person of the same or opposite sex with whom you have been cohabiting with for at least one year and who is represented publicly as your spouse.
2 Registered as Financial Security Advisors in the province of Quebec.
3 My Life Choice life insurance is underwritten and issued by Sun Life Assurance Company of Canada, a member of the Sun Life Financial group of companies.
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