



PLANNING TODAY FOR A SECURE TOMORROW...

Meet Scott

Scott is 35 years old, single, and has a well-established savings plan. He has purchased his first home – a loft condo.

DOUBLE PROTECTION WITH SUNTERM AND SUN LIMITED PAY LIFE

You're probably a lot like Scott. You're enjoying your life and having a savings plan seems to be all the financial planning you need right now. The last thing on your mind may be life insurance protection, particularly if you don't have any dependents.

Balancing your career, having a new mortgage and existing debt payments can be challenging. Implementing a long-term plan for financial security becomes a balance of your wants and needs.

The challenge

Scott appreciates the value that permanent life insurance can provide but he is on a budget. He wants to continue taking steps toward building a secure future while ensuring that his assets are protected.

Scott currently earns \$75,000 per year and through the encouragement of his advisor, contributes regularly to his registered retirement savings plan and Tax-Free Savings Account. In addition to his new \$250,000 mortgage, Scott also has an outstanding line of credit of \$30,000 and a \$20,000 car loan. After meeting his other commitments, Scott has a budget of \$125 per month to spend on life insurance.

Life's brighter under the sun

Sun 
Life Financial

The solution

Have the right kind of insurance plan to cover both Scott's temporary and permanent life insurance protection needs.

By pairing a \$250,000 **SunTerm20** policy along with \$100,000 Sun Limited Pay Life policy, Scott has the protection necessary to cover both his temporary and permanent needs, at an affordable cost. The monthly premium for both policies is \$123.45.

SunTerm20: affordable protection for a temporary need

The initial monthly premium for \$250,000 20-year term insurance is \$27.45, giving him protection for his mortgage. Scott is paying his mortgage bi-weekly and expects to have it paid off in about 20 years.

Sun Limited Pay Life 20-pay option: long-term financial security

Scott really likes the idea of matching his permanent insurance payment plan to his 20-year term insurance commitment. This permanent coverage will allow him to accumulate cash values for as long as the policy is in effect and be paid up in 20 years by the time he reaches age 55*. The minimum monthly cost of insurance for Scott's \$100,000 20-pay plan is \$96.00. By the time he retires at age 65, the guaranteed cash value in his plan will have reached \$22,898. With Sun Limited Pay Life, Scott can also take advantage of additional tax-deferred savings when he has extra money.

The result

Affordability and flexibility: for a cost of \$123.45 a month, Scott has \$350,000 of combined term and permanent life insurance, for both his temporary short-term and permanent protection needs.

Not only is this solution affordable, it is flexible, giving him the opportunity to adjust his coverage as his life insurance protection needs and financial situation change. Like Scott, you could benefit from this affordability and flexibility too.

- The convertibility provisions of the **SunTerm20** plan give you the option to convert to permanent protection.
- You can increase the pre-authorized chequing on your Sun Limited Pay Life policy, allowing you to build additional savings in a tax-preferred environment.

This solution provides the best of both worlds; affordable protection for today and the cash accumulation opportunities for tomorrow, all at an affordable monthly cost.

Note: The figures shown are hypothetical and are for information purposes only.
The illustration is based on a male 35 year-old non-smoker.

* To guarantee the 20-year payment period, some conditions apply. Ask your advisor for more details.

Call your advisor to see how to build the best protection solution for your needs.

Advisor information

Life's brighter under the sun

Sun Life Assurance Company of Canada is a member of the Sun Life Financial group of companies.
© Sun Life Assurance Company of Canada, 2013.
810-3568-06-13

Sun 
Life Financial