

Sun Lifetime Alternative

PRODUCT AT A GLANCE

GETTING STARTED

General plan information	<ul style="list-style-type: none"> • Non-participating permanent product • The product is available only for the conversion of Sun Life Financial group life insurance, Sun One Year Term and SunTerm to 65 • Guaranteed level premiums for the first ten years, after that premiums are adjusted annually • Policy is paid up at age 100
Issue ages and coverage options	<ul style="list-style-type: none"> • Single life 0-65 (except where the group insurance policy allows for conversions after age 65) • Paid up at age 100 • Death benefit is level and guaranteed • A 10-year premium guarantee, then premiums are adjusted annually • Each year thereafter, the premium may be adjusted, but will never exceed a specified guaranteed maximum premium
Issue limits	<ul style="list-style-type: none"> • \$200,000 for group conversions (exceptions are available if group coverage permits)
Underwriting classes	<ul style="list-style-type: none"> • Non-smoker • Smoker • Anyone who has used ANY tobacco products (including: cigarettes, cigars or cigarillos, pipes, and chewing tobacco) in the last 12 months is considered a smoker • When the insured person turns age 21: <ul style="list-style-type: none"> – premiums remain non-smoker only if the client signs a non-smoking declaration form (We will send a form to the client when they turn 21) – premiums increase if the client is a smoker

PRODUCT FEATURES

Adjustable cash values and premiums	<ul style="list-style-type: none"> • Cash values may be as low as \$0 depending on investment performance, mortality, expenses, taxes and other relevant factors • Cash values are not guaranteed at any duration and premiums are guaranteed for the first 10 years of the contract only • Investment performance is based on the return of a portfolio invested with a long term strategy, including investments in bonds, loans, mortgages, equities and real estate. As such, returns may be volatile
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ADDITIONAL BENEFITS

Accidental death benefit (ADB)	<ul style="list-style-type: none"> • Issue ages: 0-60 • Expires on the policy anniversary after age 70 • Minimum volume: \$10,000 • Maximum volume: lesser of base amount or \$250,000
Living benefit	<ul style="list-style-type: none"> • If the insured person is diagnosed with a terminal illness, an application can be made for a lump sum of 50% of the death benefit, to a maximum of \$250,000 (non-contractual)

POLICY PAYMENTS

Methods	<ul style="list-style-type: none"> • Monthly pre-authorized cheque plan (PAC) • Annual payments
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PLAN PARTICULARS

Policy fee	<ul style="list-style-type: none"> • There is a \$150 policy fee for this plan
Policy loan	<ul style="list-style-type: none"> • Up to 75% of the adjustable cash value • Minimum loan is \$1,000
Cancellation fee	<ul style="list-style-type: none"> • There is no cancellation fee for this plan • Partial surrenders are not available
Non-forfeiture options	<p>Automatic payment loan</p> <ul style="list-style-type: none"> • When a client misses a premium payment, a loan is automatically taken against the adjustable cash value to pay the overdue premium • The policy will remain active for as long as there is cash value • The loan and accrued interest can be repaid at any time <p>Reduced paid-up</p> <ul style="list-style-type: none"> • Clients may choose to stop making payments after 20 years • Policy remains in force for life with a reduced death benefit • The death benefit is determined by the net cash value available when written request to stop payment is received • Additional benefits will end <p>Paid-up extended term</p> <ul style="list-style-type: none"> • Clients may choose to stop making payments after 20 years • Policy remains in-force for an extended term with the same principal death benefit • The length of term insurance is determined by the net cash value available when a written request to stop payment is received • Additional benefits will end

Life's brighter under the sun