



Your Group Tax-Free Savings Account (TFSA) at a glance

Purolator's TFSA is a savings account offered through *PuroPension* that can work both in the short and long-term. The money that you put into your Group TFSA is after-tax, but your savings grow tax-free. This means that you don't pay tax on any investment gains or interest earned. There is an annual maximum allowable contribution limit per year set by Canada Revenue Agency (CRA), but you can re-contribute any withdrawals you make in later years without affecting that year's contribution limit.

Why participate?

Purolator's TFSA has all the features of an individual TFSA that you might find at a bank or other financial institution, plus the additional advantages of being part of a workplace plan:

- **Any growth in your account is tax-free.** Your savings in a TFSA grow tax-free, meaning that you don't pay taxes on any interest, dividends or other investment gains.
- **Flexible savings.** There are no requirements to withdraw at a certain age. If you withdraw some of your savings, you can re-contribute without that affecting your year's contribution room.
- **You have access to high-quality investment options.** The TFSA offers you a lineup of professionally managed funds.
- **You save on investment fees.** Because you are part of a group plan, you typically pay lower fund management fees than what you would pay as an individual investor.



How it works

Purolator's TFSA allows you to contribute after-tax dollars through payroll deductions to your TFSA account. You also have the ability to make lump sum contributions. The value of these contributions will fluctuate over time, depending on the returns of the investment funds you select.



Save like never before

While Purolator doesn't contribute to the Group TFSA, your savings grow faster because you're in a group plan. Your savings will also grow faster because the investment management fees in your group plan are typically lower than those you would pay as an individual investor.

Things to consider

Any time you invest, it's important to make an informed decision that suits your personal situation and future goals.

You may want to think about some of these questions before you enrol:

- Can you make contributions that suit your current budget and cash flow?
- What are you saving for – your dream vacation, your child's education, retirement?
- Have you used the planning tools available on mysunlife.ca, such as setting a retirement goal?
- What are your other potential sources of future income?
- Should you ask for input from your spouse or partner, family or friends, and/or a qualified financial advisor?

Questions?

Please contact our Customer Care Centre at **1-866-881-0583**, any business day from **8 a.m. to 8 p.m. ET**.

Need to speak with a financial professional?

Use **my investment advice** – personal, one-on-one, unbiased advice on the investment choices available to you in *PuroPension*. Call the Customer Care Centre at **1-866-881-0583** any business day between 9:30 a.m. and 5:30 p.m. ET.



TFSA provisions

Eligibility	Immediate
Participation	Voluntary
Employer contributions	Not applicable
Employee contributions	You can contribute up to the amount set out by the Canada Revenue Agency (CRA) each year.*
Vesting	Not applicable
Tax-deductible	No
Subject to tax on capital gains or investment income earned while in the plan	No
Transfers in/one-time deposit	You're permitted to transfer savings from other plans and to make one-time deposits into your TFSA.
Bonus deposits	You can direct your "one-time" bonus payment or your quarterly sales bonus to the TFSA.
Withdrawals during employment	Withdrawals are permitted any time, tax free. Under your plan, each withdrawal will be subject to an administration fee of \$25.
Investment Management Fees (IMFs)	You are responsible for paying investment management fees (IMFs). As a member of a group plan, you pay lower fees than you would as an individual investor at a bank or other financial institution because your plan sponsor and Sun Life Financial use their bargaining power to obtain reduced fees.
Termination of employment	If you terminate employment, you may: <ul style="list-style-type: none"> • Keep the money with Sun Life Financial, in the Group Choices Plan. • Transfer the money to another financial institution or registered plan.
Default investment fund	BlackRock LifePath® Index Segregated Fund with a maturity date closest to, without going past, your 65 th birthday.

*Please check your contribution limit by signing into My Account on www.cra.arc.gc.ca.