Retirement planning checklist

Creating your own personalized **Retirement Roadmap** in one call.
Your Sun Life retirement consultant[1] can help in **3 easy steps**.

01.
Set up or confirm your retirement goals.

02.
Evaluate how ready you are for retirement.

Keep it up — Ramp it up — Reset

03.
Create your personalized **Retirement Roadmap**.

To make the most out of your consultation, make sure you have all these details in hand.

If you want a joint Roadmap with your spouse, please have their information available.

About you

- ☐ At what age would you like to retire (you can specify age and date)?
- ☐ What is your ideal retirement lifestyle?
- ☐ How much income will you need each year to live it?
- ☐ Based on your current revenue and lifestyle, how much income do you think you would need bi-weekly at retirement?

Your savings at other financial institutions

- ☐ What type of savings product(s) do you have?
  - ☐ Defined Contribution Pension Plan (DCPP)
  - ☐ Locked-in Retirement Account (LIRA)
  - ☐ Registered Retirement Savings Plan (RRSP)
  - ☐ Non-Registered Savings Plan (NREG)
  - ☐ Tax-Free Savings Account (TFSA)
- ☐ What's the current balance?
- ☐ What fees are you paying (e.g. Management Expense Ratios (MERs) or other account fees)?
- ☐ Are you making ongoing deposits and, if so, how much and how frequently?
- ☐ Do you have any other assets you plan on using for retirement (sale of a property, inheritance)?

Your pensions

Canada/Quebec Pension Plan (CPP/QPP) and Old Age Security (OAS)[2]

- ☐ How many years have you worked in Canada?
- ☐ Do you know when you want to start receiving your government pensions?

Other pension income

- ☐ Do you have any Defined Benefit Pension Plans (DBPPs), annuities or other fixed income sources?

Insurance – **Include any coverage information you have.**

- ☐ Life insurance
- ☐ Health insurance
- ☐ Critical illness insurance

Want to plan ahead for your meeting?

Try out the **Budget calculator** on **mysunlife.ca** to determine how much income you'll need for the lifestyle you want.

Find the tool by signing in to your account and selecting **Manage plan ▸ Tools ▸ Tools & calculators ▸ Budget calculator**.

Are you ready?

Call **1-866-224-3906** (Option 1) to book an appointment with your Sun Life retirement consultant.

Group Retirement Services are provided by Sun Life Assurance Company of Canada, a member of the Sun Life group of companies.

[1] Registered as a financial security advisor in the province of Quebec.
[2] Learn more about CPP/OAS at canada.ca/en/services/benefits/publicpensions.html or QPP at retraitequebec.gouv.qc.ca/en/Pages/accueil.aspx.

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