

# Variable Payment Life Annuity (VPLA) enrolment form

Return completed form to:

UBC Faculty Pension Plan  
 Pension Administration Office  
 201 – 2389 Health Sciences Mall, Vancouver, BC Canada V6T 1Z3

Nota : La version française de ce document est également disponible.

Please PRINT clearly.

## 1 Plan sponsor information

Name of plan sponsor <b>The Trustees for the UBC Faculty Pension Plan</b>	Client ID <b>C0KHL</b>	Plan <b>07</b>	Policy number <b>97275-G</b>
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## 2 Member information

First name	Middle initial	Last name	<input type="checkbox"/> Dr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Male
			<input type="checkbox"/> Mr. <input type="checkbox"/> Ms. <input type="checkbox"/> Female
Date of birth (dd-mm-yyyy)*	Social Insurance Number**	Identification number	
Address (street number and name)			Apartment or suite
City	Province/State	Country	Postal/Zip code
Telephone number (day)		Telephone number (evening)	
Email address			

\*Valid proof of age is required. Refer to "Retiree Checklist".

\*\*By submitting this form you authorize your Social Insurance Number (SIN) to be used for the purposes of tax reporting and administration of benefits and where applicable, you also authorize the use of your SIN as your identification number until such time as it is replaced with a number that is not your SIN.

## 3 Annuity election

For detailed information, please refer to the "UBC Faculty Pension Plan Retirement Options" brochure and the article "Variable Payment Life Annuity Explained".

I elect the following variable payment life annuity:

Annuity type (choose one) <input type="checkbox"/> 4% <input type="checkbox"/> 7% <input type="checkbox"/> Combo _____ % 4% and _____ % 7% (must add up to 100%)	Annuity option (choose one) <input type="checkbox"/> Single life <input type="checkbox"/> Joint and survivor 60% <input type="checkbox"/> Joint and survivor 100%	Guaranteed period (choose one) <input type="checkbox"/> No guarantee <input type="checkbox"/> 5 year guarantee <input type="checkbox"/> 10 year guarantee <input type="checkbox"/> 15 year guarantee
Annuity start date (dd-mm-yyyy)*	Frequency 1st day of each month	

\*The annuity start date for **active members** cannot be earlier than one month following your retirement date.



#### 4 Funding details

You may use all or a portion of your account balance in the UBC Faculty Pension Plan to establish your variable payment life annuity.

Amount to be withdrawn:

- Full withdrawal
- Locked-in funds only
- Partial withdrawal (specify amount) \$ \_\_\_\_\_ .

Provide withdrawal details:

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#### 5 Spousal information (for joint and survivor option)

First name	Middle initial	Last name	<input type="checkbox"/> Dr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Male
			<input type="checkbox"/> Mr. <input type="checkbox"/> Ms. <input type="checkbox"/> Female
Date of birth (dd-mm-yyyy)*		Social Insurance Number**	
Address (street number and name) <input type="checkbox"/> Same as member			Apartment or suite
City	Province/State	Country	Postal/Zip code
Telephone number (day)		Telephone number (evening)	
Email address			

\*Valid proof of age is required. Refer to "Retiree Checklist".

\*\*By submitting this form you authorize your Social Insurance Number (SIN) to be used for the purposes of tax reporting and administration of benefits and where applicable, you also authorize the use of your SIN as your identification number until such time as it is replaced with a number that is not your SIN.

#### 6 Spousal declaration

Note: The definition of spouse depends on the pension legislation that applies to the funds being used to establish your annuity.

Pension legislation prescribes a 60% survivor annuity for your spouse. If you are applying for a single life annuity, with or without a guarantee period, your spouse must waive these rights before payments may begin.

I have a spouse (as defined in the applicable pension legislation), and am applying for a single life annuity. I have included a spousal waiver consent form.

I do not have a spouse (as defined in the applicable pension legislation), as such, a spousal waiver consent form is not required.

Spouse means, in relation to the Member, a person to whom, on the relevant date, one of the following applies;

(a) the person is

(i) married to the Member, and

(ii) has not been living separate and apart (as described in the *British Columbia Pension Benefits Standards Act*) from the Member for a continuous period longer than 2 years;

(b) a person who has been living with the Member in a marriage-like relationship for a period of at least 2 years immediately preceding the relevant date.

Spouse does not include any person who is not recognized as a spouse or common-law partner for the purposes of any provision of the *Income Tax Act (Canada)* respecting registered pension plans.

For the purposes of retirement benefits, the person is not considered your spouse if a notice of division of a pension entitlement arising under a separation agreement or an order under Part 5 or 6 of the *Family Law Act* is filed prior to commencement of payments.

## 7 Beneficiary information (for guarantee period options)

The beneficiary(ies) of any monies payable after your death will be in accordance with the last beneficiary designated under the UBC Faculty Pension Plan. If you have elected to receive a variable payment life annuity with a 5 year, 10 year or 15 year guarantee, please complete a "Change of records" form to designate a beneficiary(ies) for the guarantee period.

## 8 Payment instructions

### Payment method

- Electronic fund transfer (EFT)/Direct deposit: If you are a holder of a Canadian bank account, and wish to have your pension payment directly deposited to your financial institution, please complete and attach the "Direct deposit enrolment form".
- Cheque
- Wire transfer: If you do not have a Canadian bank account, and wish to receive a wire transfer instead of a cheque, please complete and attach the "Request for benefit payment by wire form".

**Please note: Your receiving financial institution may charge a fee to accept wire transfers.**

### Optional withholding tax

Federal and Provincial TD1 forms or a Non Resident NR301 form, as applicable, should be submitted with this enrolment form.

If you want additional tax to be withheld (over and above the applicable mandatory tax), please indicate the amount or percentage per payment below.

Federal: \$ \_\_\_\_\_ or \_\_\_\_\_ %

Provincial (Quebec only): \$ \_\_\_\_\_ or \_\_\_\_\_ %

## 9 Your authorization and signature

I verify that all the information on this form is correct.

I understand that if I have a spouse, I must select a joint and survivor option of not less than 60% benefit to my spouse, unless my spouse has completed and signed a spousal waiver form.

I have read and understood the options offered under the provisions of the UBC Faculty Pension Plan and understand this application is for variable life annuity payments from the pension plan.

I understand that once payments have commenced, the option selected cannot be changed.

Member signature X	Date (dd-mm-yyyy)
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Signed at:

City	Province/State	Country
Witness signature X	Name of witness (please print)	