

UBC Faculty Pension Plan

Historical Annual Rates of Return

The Annual Rates of Return are shown as at December 31.

The **UBC FPP Equity**, **UBC FPP Bond** and **UBC FPP Short Term Investment Funds** were introduced in October 1993.

The **UBC FPP Equity Fund** was split into **UBC FPP Canadian** and **UBC FPP Foreign Equity Funds** in January 2006.

The **UBC Fossil Fuel Free Equity and Bond Fund** was introduced in April 2020.

Year	UBC FPP Balanced Fund		UBC FPP Fossil Fuel Free Equity and Bond Fund		UBC FPP Bond Fund	
	Gross	Net	Gross	Net	Gross	Net
2023	8.06%	7.57%	13.78%	13.37%	8.43%	8.00%
2022	-4.33%	-4.73%	-13.98%	-14.25%	-11.59%	-11.89%
2021	11.80%	11.39%	11.95%	11.61%	-2.13%	-2.36%
2020	8.25%	7.83%	N/A	N/A	8.98%	8.72%
2019	14.32%	13.88%	N/A	N/A	7.86%	7.59%
2018	-0.40%	-0.81%	N/A	N/A	0.98%	0.67%
2017	9.05%	8.62%	N/A	N/A	3.06%	2.74%
2016	6.05%	5.62%	N/A	N/A	1.75%	1.43%
2015	6.56%	6.09%	N/A	N/A	3.54%	3.21%
2014	11.44%	10.86%	N/A	N/A	9.62%	9.28%
2013	13.77%	13.18%	N/A	N/A	-3.58%	-3.89%
2012	10.14%	9.58%	N/A	N/A	4.37%	4.04%
2011	3.18%	2.62%	N/A	N/A	10.52%	10.17%
2010	9.98%	9.37%	N/A	N/A	8.61%	8.25%
2009	12.48%	11.93%	N/A	N/A	10.47%	10.12%
2008	-13.00%	-13.45%	N/A	N/A	2.73%	2.41%
2007	3.19%	2.66%	N/A	N/A	3.78%	3.57%
2006	13.96%	13.58%	N/A	N/A	3.44%	3.23%
2005	12.32%	11.79%	N/A	N/A	6.19%	5.95%
2004	8.50%	8.09%	N/A	N/A	6.42%	6.17%
2003	12.85%	12.36%	N/A	N/A	6.40%	6.12%
2002	-2.65%	-3.07%	N/A	N/A	8.33%	8.06%
2001	1.01%	0.64%	N/A	N/A	8.14%	7.87%

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THE UNIVERSITY OF BRITISH COLUMBIA



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Year	UBC FPP Balanced Fund		UBC FPP Fossil Fuel Free Equity and Bond Fund		UBC FPP Bond Fund	
	Gross	Net	Gross	Net	Gross	Net
2000	5.15%	4.77%	N/A	N/A	10.56%	10.32%
1999	11.33%	10.90%	N/A	N/A	-1.43%	-1.65%
1998	7.19%	6.79%	N/A	N/A	9.37%	9.10%
1997	14.96%	14.54%	N/A	N/A	9.89%	9.64%
1996	19.08%	18.58%	N/A	N/A	13.19%	12.81%
1995	17.55%	17.03%	N/A	N/A	20.66%	20.21%
1994	-0.02%	-0.54%	N/A	N/A	-4.20%	-4.48%

Year	UBC FPP Canadian Equity Fund		UBC FPP Foreign Equity Fund		UBC FPP Equity Fund		UBC FPP Short Term Investment Fund	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net
2023	12.65%	12.24%	15.35%	14.88%	N/A	N/A	4.80%	4.67%
2022	-4.34%	-4.65%	-8.00%	-8.41%	N/A	N/A	1.82%	1.70%
2021	26.56%	26.15%	19.64%	19.12%	N/A	N/A	0.20%	0.08%
2020	6.38%	6.02%	11.44%	10.96%	N/A	N/A	0.82%	0.69%
2019	21.20%	20.81%	20.13%	19.59%	N/A	N/A	1.85%	1.71%
2018	-9.00%	-9.35%	1.02%	0.54%	N/A	N/A	1.54%	1.38%
2017	10.33%	9.92%	15.92%	15.47%	N/A	N/A	0.80%	0.63%
2016	21.25%	20.78%	3.18%	2.74%	N/A	N/A	0.67%	0.48%
2015	-6.75%	-7.13%	19.55%	19.02%	N/A	N/A	0.96%	0.81%
2014	10.72%	10.26%	16.23%	15.51%	N/A	N/A	1.27%	1.09%
2013	20.33%	19.81%	36.81%	35.93%	N/A	N/A	1.36%	1.16%
2012	11.52%	11.02%	16.46%	15.69%	N/A	N/A	1.26%	1.09%
2011	-7.95%	-8.36%	-2.14%	-2.86%	N/A	N/A	1.25%	1.10%
2010	17.97%	17.43%	6.27%	5.44%	N/A	N/A	0.58%	0.43%
2009	30.67%	30.12%	10.50%	9.99%	N/A	N/A	0.47%	0.29%
2008	-30.69%	-30.99%	-26.48%	-26.83%	N/A	N/A	3.12%	2.99%
2007	11.52%	11.07%	-9.74%	-10.06%	N/A	N/A	4.49%	4.34%
2006	19.01%	18.53%	20.22%	19.71%	N/A	N/A	4.03%	3.85%
2005	23.73%	N/A	8.74%	N/A	18.86%	18.15%	2.71%	2.49%
2004	14.37%	N/A	5.86%	N/A	11.64%	11.04%	2.41%	2.20%
2003	29.14%	N/A	10.66%	N/A	23.66%	23.02%	2.88%	2.67%

Year	UBC FPP Canadian Equity Fund		UBC FPP Foreign Equity Fund		UBC FPP Equity Fund		UBC FPP Short Term Investment Fund	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net
2002	-9.19%	N/A	-16.87%	N/A	-11.60%	-12.07%	2.38%	2.18%
2001	-2.91%	N/A	-7.42%	N/A	-4.21%	-4.63%	5.28%	4.97%
2000	18.22%	N/A	-11.22%	N/A	8.08%	7.59%	6.35%	5.92%
1999	11.62%	N/A	31.17%	N/A	16.70%	16.16%	6.31%	5.84%
1998	-4.03%	N/A	12.58%	N/A	2.14%	1.65%	6.74%	6.31%
1997	N/A	N/A	N/A	N/A	19.87%	19.33%	6.79%	6.34%
1996	N/A	N/A	N/A	N/A	26.33%	25.69%	6.98%	6.54%
1995	N/A	N/A	N/A	N/A	18.29%	17.73%	7.32%	6.94%
1994	N/A	N/A	N/A	N/A	5.77%	5.34%	4.60%	4.23%

Prior to October 1993, the **UBC FPP Balanced Fund** was the only available investment option.

Year	UBC FPP Balanced Fund	
	Gross	Net
1993	22.80%	22.19%
1992	7.71%	7.33%
1991	16.68%	16.29%
1990	-0.14%	-0.46%
1989	14.93%	14.62%
1988	9.30%	9.00%
1987	2.62%	2.33%
1986	11.67%	11.38%
1985	22.65%	22.32%
1984	8.32%	7.98%
1983	19.26%	18.89%
1982	22.29%	21.88%
1981	1.69%	1.36%

Year	UBC FPP Balanced Fund	
	Gross	Net
1980	13.40%	13.16%
1979	21.13%	20.80%
1978	10.68%	10.31%
1977	11.72%	11.32%
1976	6.93%	6.42%
1975	10.38%	9.81%
1974	-4.25%	-4.64%
1973	1.99%	1.65%
1972	10.86%	10.50%
1971	19.12%	18.68%
1970	-8.16%	-8.79%
1969	0.99%	0.04%
1968	17.94%	16.13%

Past performance is not necessarily indicative of future results.