

**Sun Life****Gross Rates of Return****Data As Of**

Mar 31 2021

**Target Risk**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
BLK Conservative Balanced Index Seg Fund	0.18	-1.52	-1.52	7.16	4.15	6.30	-1.12	14.67	6.48	6.42	5.85	6.11	6.51
<i>BLK Conservative Balanced Benchmark</i>	<i>0.07</i>	<i>-1.65</i>	<i>-1.65</i>	<i>7.12</i>	<i>4.12</i>	<i>6.30</i>	<i>-1.15</i>	<i>14.90</i>	<i>6.57</i>	<i>6.48</i>	<i>5.89</i>	<i>6.13</i>	<i>6.52</i>
<i>45% FTSE Canada Universe Bond Index, 10% S&amp;P/TSX Capped Composite Index, 25% MSCI ACWI ex-Canada, 5% FTSE/NAREIT Developed Index, 15% FTSE Canada Real Return Bond Index</i>													
BLK Moderate Balanced Index Seg Fund	1.10	0.77	0.77	10.67	5.09	6.82	-3.80	22.00	8.33	7.83	7.13	7.83	7.58
<i>BLK Moderate Balanced Benchmark</i>	<i>0.94</i>	<i>0.57</i>	<i>0.57</i>	<i>10.65</i>	<i>5.05</i>	<i>6.79</i>	<i>-3.89</i>	<i>22.39</i>	<i>8.45</i>	<i>7.90</i>	<i>7.18</i>	<i>7.86</i>	<i>7.59</i>
<i>30% FTSE Canada Universe Bond Index, 20% S&amp;P/TSX Capped Composite Index, 35% MSCI ACWI ex-Canada, 5% FTSE/NAREIT Developed Index, 10% FTSE Canada Real Return Bond Index</i>													
BLK Aggressive Balanced Index Seg Fund	2.02	3.09	3.09	14.29	6.00	7.23	-6.47	29.73	10.15	9.17	8.37	9.53	8.60
<i>BLK Aggressive Balanced Benchmark</i>	<i>1.81</i>	<i>2.82</i>	<i>2.82</i>	<i>14.26</i>	<i>5.98</i>	<i>7.23</i>	<i>-6.65</i>	<i>30.27</i>	<i>10.28</i>	<i>9.25</i>	<i>8.42</i>	<i>9.57</i>	<i>8.62</i>
<i>15% FTSE Canada Universe Bond Index, 30% S&amp;P/TSX Capped Composite Index, 45% MSCI ACWI ex-Canada, 5% FTSE/NAREIT Developed Index, 5% FTSE Canada Real Return Bond Index</i>													
SL Granite Conservative Seg Fund	0.11	-0.98	-0.98	7.15	3.61	5.25	-2.06	13.50	5.44	5.37	4.93	5.37	5.98
<i>SL Conservative Granite Benchmark</i>	<i>-0.16</i>	<i>-1.39</i>	<i>-1.39</i>	<i>6.07</i>	<i>2.84</i>	<i>5.38</i>	<i>0.30</i>	<i>11.44</i>	<i>5.72</i>	<i>5.61</i>	<i>4.91</i>	<i>5.14</i>	<i>5.62</i>
<i>FTSE Canada 91 Day T-Bill 5.00%, FTSE Canada Universe Bond 34.35%, Bloomberg Barclays Global Aggregate CAD Hedged 3.75%, Bloomberg Barclays US Aggr Comp Hdg C\$ 22.90%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C\$ 3.50%, Bloomberg Barclays EM USD Agg Hdg C\$ 3.50%, S&amp;P/TSX Capped Composite 6.56%, S&amp;P 500 C\$ 7.65%, MSCI EAFE C\$ 5.74%, MSCI World Index C\$ 0.00%, MSCI World Small Cap Index C\$ 2.43%, MSCI Emerging Mkts C\$ 1.92%, FTSE EPRA/NAREIT Dev Net C\$ 0.95%, S&amp;P Global Infrastructure Net Total Return C\$ 0.95%, S&amp;P Global Natural Resources C\$ 0.81%</i>													
SL Granite Moderate Seg Fund	0.81	0.64	0.64	9.62	5.13	6.16	-3.94	20.28	7.49	7.04	6.56	7.17	7.57
<i>SL Moderate Granite Benchmark</i>	<i>0.62</i>	<i>0.47</i>	<i>0.47</i>	<i>9.39</i>	<i>4.06</i>	<i>5.89</i>	<i>-2.69</i>	<i>18.62</i>	<i>7.44</i>	<i>6.92</i>	<i>6.20</i>	<i>6.83</i>	<i>6.97</i>
<i>FTSE Canada 91 Day T-Bill 5.00%, FTSE Canada Universe Bond 23.16%, Bloomberg Barclays Global Aggregate CAD Hedged 3.00%, Bloomberg Barclays US Aggr Comp Hdg C\$ 15.44%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C\$ 3.20%, Bloomberg Barclays EM USD Agg Hdg C\$ 3.20%, S&amp;P/TSX Capped Composite 11.42%, S&amp;P 500 C\$ 13.32%, MSCI EAFE C\$ 9.99%, MSCI World Index C\$ 0.00%, MSCI World Small Cap Index C\$ 4.23%, MSCI Emerging Mkts C\$ 3.34%, FTSE EPRA/NAREIT Dev Net C\$ 1.65%, S&amp;P Global Infrastructure Net Total Return C\$ 1.65%, S&amp;P Global Natural Resources C\$ 1.41%</i>													
SL Granite Balanced Seg Fund	1.16	1.45	1.45	11.07	5.86	6.78	-4.48	24.04	8.85	8.16	7.58	8.27	8.43
<i>SL Balanced Granite Benchmark</i>	<i>1.09</i>	<i>1.57</i>	<i>1.57</i>	<i>11.37</i>	<i>4.82</i>	<i>6.32</i>	<i>-4.65</i>	<i>23.50</i>	<i>8.52</i>	<i>7.78</i>	<i>7.03</i>	<i>7.89</i>	<i>7.81</i>
<i>FTSE Canada 91 Day T-Bill 2.50%, FTSE Canada Universe Bond 17.40%, Bloomberg Barclays Global Aggregate CAD Hedged 2.50%, Bloomberg Barclays US Aggr Comp Hdg C\$ 11.60%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C\$ 3.00%, Bloomberg Barclays EM USD Agg Hdg C\$ 3.00%, S&amp;P/TSX Capped Composite 14.58%, S&amp;P 500 C\$ 17.01%, MSCI EAFE C\$ 12.76%, MSCI World Index C\$ 0.00%, MSCI World Small Cap Index C\$ 5.40%, MSCI Emerging Mkts C\$ 4.25%, FTSE EPRA/NAREIT Dev Net C\$ 2.10%, S&amp;P Global Infrastructure Net Total Return C\$ 2.10%, S&amp;P Global Natural Resources C\$ 1.80%</i>													
SL Granite Growth Seg Fund	1.50	2.24	2.24	12.03	6.55	7.23	-5.34	27.34	9.79	8.93	8.33	9.06	9.13
<i>SL Growth Granite Benchmark</i>	<i>1.48</i>	<i>2.51</i>	<i>2.51</i>	<i>13.03</i>	<i>5.39</i>	<i>6.58</i>	<i>-6.17</i>	<i>27.34</i>	<i>9.31</i>	<i>8.39</i>	<i>7.63</i>	<i>8.69</i>	<i>8.43</i>
<i>FTSE Canada 91 Day T-Bill 2.50%, FTSE Canada Universe Bond 11.94%, Bloomberg Barclays Global Aggregate CAD Hedged 2.00%, Bloomberg Barclays US Aggr Comp Hdg C\$ 7.96%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C\$ 2.80%, Bloomberg Barclays EM USD Agg Hdg C\$ 2.80%, S&amp;P/TSX Capped Composite 17.01%, S&amp;P 500 C\$ 19.85%, MSCI EAFE C\$ 14.88%, MSCI World Index C\$ 0.00%, MSCI World Small Cap Index C\$ 6.30%, MSCI Emerging Mkts C\$ 4.96%, FTSE EPRA/NAREIT Dev Net C\$ 2.45%, S&amp;P Global Infrastructure Net Total Return C\$ 2.45%, S&amp;P Global Natural Resources C\$ 2.10%</i>													
SL Granite Aggressive Seg Fund	1.84	3.02	3.02	13.19	7.20	7.71	-6.25	30.79	10.73	9.71	9.08	9.89	9.72
<i>SL Aggressive Granite Benchmark</i>	<i>1.87</i>	<i>3.44</i>	<i>3.44</i>	<i>14.47</i>	<i>5.94</i>	<i>6.84</i>	<i>-7.67</i>	<i>31.23</i>	<i>10.07</i>	<i>8.98</i>	<i>8.21</i>	<i>9.44</i>	<i>8.90</i>
<i>FTSE Canada 91 Day T-Bill 2.50%, FTSE Canada Universe Bond 6.60%, Bloomberg Barclays Global Aggregate CAD Hedged 1.50%, Bloomberg Barclays US Aggr Comp Hdg C\$ 4.40%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C\$ 2.50%, Bloomberg Barclays EM USD Agg Hdg C\$ 2.50%, S&amp;P/TSX Capped Composite 19.44%, S&amp;P 500 C\$ 22.68%, MSCI EAFE C\$ 17.01%, MSCI World Index C\$ 0.00%, MSCI World Small Cap Index C\$ 7.20%, MSCI Emerging Mkts C\$ 5.67%, FTSE EPRA/NAREIT Dev Net C\$ 2.80%, S&amp;P Global Infrastructure Net Total Return C\$ 2.80%, S&amp;P Global Natural Resources C\$ 2.40%</i>													

The rates return provided are the returns of the segregated funds. With the exception of the Milestone Funds if applicable to your plan, the rates of return have been linked to the performance of the underlying investment fund to provide a longer performance history. The returns of the segregated fund will not exactly match those of the underlying investment fund. The returns provided are stated before investment management fees and include the reinvestment of all distributions. They do not take into account any administrative charges or taxes payable that would have reduced returns. Past performance may not be repeated. BENCHMARK DISCLAIMER: Index data source: Various providers, including MSCI, FTSE, S&P, BMO, Russell, JP Morgan. The index providers make no express or implied warranties or representations and shall have no liability whatsoever with respect to any data contained herein. The index data may not be further redistributed or used as a basis for other indices or any securities of financial products. This report is not approved, reviewed or produced by the index providers. Sun Life makes no representations or warranties about the completeness, reliability, and accuracy of the index source data. Any action you take upon reliance of the index source data is strictly at your own risk.



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**Sun Life****Gross Rates of Return****Data As Of**

Mar 31 2021

**Guaranteed/Money Market**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
BlackRock Cdn LEAF Segregated Fund	0.01	0.03	0.03	0.44	0.72	1.41	1.63	0.48	1.05	1.17	1.06	0.94	0.90
SLF Money Market Segregated Fund	0.01	0.04	0.04	0.65	0.92	1.68	1.77	0.41	1.09	1.29	1.19	1.09	1.04
<i>FTSE Canada 91 Day TBill</i>	<i>0.03</i>	<i>0.03</i>	<i>0.03</i>	<i>0.48</i>	<i>0.76</i>	<i>1.47</i>	<i>1.91</i>	<i>0.23</i>	<i>1.07</i>	<i>1.20</i>	<i>1.09</i>	<i>0.97</i>	<i>0.93</i>

**Bond/Fixed Income**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
AlphaFixe Floating Rate Bank Loan Seg Fd	-0.21	0.39	0.39	4.74	2.25	2.29	-2.50	7.57	2.41	2.37	2.34	2.82	-
<i>AlphaFixe Floating Rate Benchmark</i>	<i>-0.24</i>	<i>0.66</i>	<i>0.66</i>	<i>4.73</i>	<i>3.22</i>	<i>2.30</i>	<i>-5.22</i>	<i>11.29</i>	<i>2.71</i>	<i>2.57</i>	<i>2.73</i>	<i>3.13</i>	-
<i>Credit Suisse Leveraged Loan Index (50% BB / 50% B - Hedged in CAD)</i>													
AlphaFixe Return Plus Segregated Fund	-0.77	-2.24	-2.24	2.79	1.72	4.16	1.83	6.24	4.01	4.06	3.47	3.33	-
BLK Universe Bond Index Segregated Fund	-1.50	-5.08	-5.08	1.51	1.33	5.22	4.37	1.57	2.96	3.71	3.11	2.79	3.95
CC&L Group Bond Segregated Fund	-1.17	-4.48	-4.48	2.06	0.84	5.26	3.92	4.45	4.18	4.54	3.60	3.29	4.36
MFS® Cdn Fixed Income Segregated Fund	-0.83	-4.76	-4.76	2.48	1.43	5.63	3.59	3.80	3.69	4.33	3.60	3.38	4.30
PH&N Bond Segregated Fund	-1.49	-4.91	-4.91	2.01	1.40	5.25	4.76	3.22	3.99	4.40	3.65	3.32	4.33
SL Multi-Strategy Bond Seg Fund	-1.39	-4.76	-4.76	2.50	1.68	4.75	3.86	3.01	3.43	3.87	3.32	3.15	3.39
TDAM Canadian Bond Index Segregated Fund	-1.49	-5.11	-5.11	1.28	1.28	5.18	4.61	1.07	2.82	3.60	3.02	2.67	3.85
<i>FTSE Canada Universe Bond</i>	<i>-1.49</i>	<i>-5.04</i>	<i>-5.04</i>	<i>1.51</i>	<i>1.36</i>	<i>5.27</i>	<i>4.46</i>	<i>1.62</i>	<i>3.03</i>	<i>3.77</i>	<i>3.16</i>	<i>2.83</i>	<i>3.98</i>

**Specialty Bond/Fixed Income**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
BlackRock Core Plus Bond Segregated Fund	-1.60	-5.08	-5.08	-	-	5.19	2.69	6.67	4.66	4.84	-	-	-
JF Fossil Fuel Free Bond Segregated Fund	-1.34	-4.76	-4.76	-	0.89	5.61	5.09	2.85	3.97	4.51	3.59	-	-
MFS Cdn Core Plus Fixed Income Seg Fund	-0.99	-4.53	-4.53	2.99	1.48	5.25	0.70	6.89	3.75	4.25	3.55	3.44	-
MFS® Responsible Cdn Fixed Inc Seg Fund	-0.89	-4.85	-4.85	1.99	1.20	5.53	3.38	3.60	3.49	4.17	3.42	3.13	4.20
PH&N Core Plus Bond Segregated Fund	-1.57	-4.85	-4.85	4.17	2.14	5.10	4.76	5.98	5.37	5.28	4.48	4.42	-
PIMCO Canada Cdn CorePLUS Bond Seg Fund	-1.28	-4.92	-4.92	2.52	0.83	5.72	3.41	5.79	4.59	4.97	3.92	3.64	4.43
SL Multi-Strategy Core Plus Bond Seg Fd	-1.40	-4.53	-4.53	-	-	-	-	-	-	-	-	-	-
SLC Mgmt Core Fixed Income Plus Seg Fund	-1.46	-4.97	-4.97	-	-	6.11	3.03	5.74	4.38	4.95	-	-	-
TDAM Canadian Core Plus Bond Seg Fund	-1.13	-4.30	-4.30	2.93	1.18	5.52	1.81	6.70	4.22	4.65	3.78	3.61	4.66
<i>FTSE Canada Universe Bond</i>	<i>-1.49</i>	<i>-5.04</i>	<i>-5.04</i>	<i>1.51</i>	<i>1.36</i>	<i>5.27</i>	<i>4.46</i>	<i>1.62</i>	<i>3.03</i>	<i>3.77</i>	<i>3.16</i>	<i>2.83</i>	<i>3.98</i>
BlackRock Real Return Bond Index Seg Fd	-1.46	-7.32	-7.32	-0.61	3.37	3.62	2.43	4.61	3.51	3.55	3.51	2.67	3.61
<i>FTSE Canada Real Return Bond</i>	<i>-1.48</i>	<i>-7.30</i>	<i>-7.30</i>	<i>-0.53</i>	<i>3.43</i>	<i>3.65</i>	<i>2.80</i>	<i>4.72</i>	<i>3.75</i>	<i>3.72</i>	<i>3.65</i>	<i>2.80</i>	<i>3.68</i>
MFS Global Fixed Income Segregated Fund	-2.75	-5.59	-5.59	1.52	3.26	3.71	9.85	-4.14	2.62	2.98	3.05	2.74	-
<i>Bloomberg Barclays Global Aggregate TR C\$</i>	<i>-2.63</i>	<i>-5.75</i>	<i>-5.75</i>	<i>1.15</i>	<i>3.41</i>	<i>3.23</i>	<i>11.01</i>	<i>-7.57</i>	<i>1.29</i>	<i>1.94</i>	<i>2.30</i>	<i>2.07</i>	<i>4.89</i>
PIMCO Canada Monthly Income Seg Fund	0.00	0.00	0.00	9.90	4.99	4.48	-3.57	13.50	4.62	4.57	4.68	5.70	8.23
<i>PIMCO Monthly Income Benchmark</i>	<i>-1.25</i>	<i>-3.38</i>	<i>-3.38</i>	<i>0.16</i>	<i>0.65</i>	<i>3.69</i>	<i>8.39</i>	<i>0.52</i>	<i>4.38</i>	<i>4.15</i>	<i>3.26</i>	<i>2.63</i>	<i>3.59</i>

The rates return provided are the returns of the segregated funds. With the exception of the Milestone Funds if applicable to your plan, the rates of return have been linked to the performance of the underlying investment fund to provide a longer performance history. The returns of the segregated fund will not exactly match those of the underlying investment fund. The returns provided are stated before investment management fees and include the reinvestment of all distributions. They do not take into account any administrative charges or taxes payable that would have reduced returns. Past performance may not be repeated. BENCHMARK DISCLAIMER: Index data source: Various providers, including MSCI, FTSE, S&P, BMO, Russell, JP Morgan. The index providers make no express or implied warranties or representations and shall have no liability whatsoever with respect to any data contained herein. The index data may not be further redistributed or used as a basis for other indices or any securities of financial products. This report is not approved, reviewed or produced by the index providers. Sun Life makes no representations or warranties about the completeness, reliability, and accuracy of the index source data. Any action you take upon reliance of the index source data is strictly at your own risk.



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				2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
SL Opportunistic Fixed Income Seg Fund	-0.64	-1.95	-1.95	-	1.71	-1.16	-1.47	13.16	5.59	3.29	2.89	-	-
<i>SL Opportunistic Fixed Income Benchmark</i>	<i>-0.40</i>	<i>-2.48</i>	<i>-2.48</i>	<i>-</i>	<i>0.90</i>	<i>1.56</i>	<i>5.53</i>	<i>1.32</i>	<i>3.40</i>	<i>2.79</i>	<i>2.31</i>	<i>-</i>	<i>-</i>
<i>effective May 27, 2019, benchmark changed from the Bank of Canada Overnight Lending Rate to the Bloomberg Barclays Global Agg Bond Index CAD hedged.</i>													
SL PH&N Long Bond Seg Fund	-3.75	-10.40	-10.40	2.40	4.97	7.24	5.23	1.02	3.10	4.47	4.59	4.15	5.49
SLC Mgmt L T Core Fixed Inc Plus Seg Fd	-3.54	-10.59	-10.59	-	-	8.79	3.40	2.67	3.03	4.92	-	-	-
TDAM Cdn Long Bond Index Segregated Fund	-3.81	-10.69	-10.69	1.43	5.07	7.20	5.65	-0.68	2.44	4.00	4.27	3.69	5.81
<i>FTSE Canada LT Bond</i>	<i>-3.86</i>	<i>-10.69</i>	<i>-10.69</i>	<i>1.72</i>	<i>5.06</i>	<i>7.28</i>	<i>5.56</i>	<i>-0.23</i>	<i>2.63</i>	<i>4.15</i>	<i>4.38</i>	<i>3.84</i>	<i>5.97</i>
SL PH&N Short Bond Seg Fund	0.03	-0.66	-0.66	1.84	0.02	3.37	3.18	4.16	3.67	3.57	2.67	2.50	2.58
<i>FTSE Canada ST Bond</i>	<i>0.09</i>	<i>-0.59</i>	<i>-0.59</i>	<i>1.27</i>	<i>-0.37</i>	<i>3.46</i>	<i>3.21</i>	<i>2.77</i>	<i>2.99</i>	<i>3.15</i>	<i>2.26</i>	<i>2.06</i>	<i>2.45</i>
SLC Mgmt Cdn Commercial Mortgage Seg Fd	-1.32	-0.89	-0.89	1.40	1.32	3.81	7.88	2.89	5.35	4.84	3.95	3.43	-
<i>SL Cdn Commercial Mortgage Benchmark</i>	<i>-1.73</i>	<i>-1.47</i>	<i>-1.47</i>	<i>1.77</i>	<i>-0.61</i>	<i>3.35</i>	<i>5.55</i>	<i>2.65</i>	<i>4.09</i>	<i>3.84</i>	<i>2.71</i>	<i>2.52</i>	<i>-</i>
<i>60% FTSE Canada Short Term Overall Bond Index and 40% FTSE Canada Mid Term Overall Bond Index</i>													
SLC Mgmt Private Fixed Inc Plus Seg Fund	-2.03	-1.97	-1.97	4.47	2.63	4.81	10.02	1.84	5.85	5.50	4.78	4.72	-
<i>SL Private Fixed Income Plus Benchmark</i>	<i>-1.95</i>	<i>-1.77</i>	<i>-1.77</i>	<i>5.25</i>	<i>1.72</i>	<i>3.35</i>	<i>9.24</i>	<i>2.86</i>	<i>6.00</i>	<i>5.11</i>	<i>4.25</i>	<i>4.45</i>	<i>-</i>
<i>FTSE Canada All Corporate Bond Index</i>													
TD Greystone 15 Yr Tgt Duration Seg Fd	-3.94	-10.72	-10.72	2.20	6.11	7.38	6.37	-0.24	3.01	4.45	4.86	4.32	-
<i>TD Greystone 15Yr Target Dur Benchmark</i>	<i>-3.44</i>	<i>-9.91</i>	<i>-9.91</i>	<i>2.70</i>	<i>5.47</i>	<i>7.52</i>	<i>5.25</i>	<i>1.63</i>	<i>3.42</i>	<i>4.77</i>	<i>4.95</i>	<i>4.49</i>	<i>-</i>
TD Greystone 20+ Yr Tgt Duration Seg Fd	-6.66	-16.86	-16.86	0.73	10.13	9.25	7.22	-5.18	0.83	3.56	5.16	4.26	-
<i>TD Greystone 20+ Target Dur Benchmark</i>	<i>-6.65</i>	<i>-16.96</i>	<i>-16.96</i>	<i>-0.19</i>	<i>10.54</i>	<i>9.26</i>	<i>7.47</i>	<i>-4.73</i>	<i>1.19</i>	<i>3.81</i>	<i>5.45</i>	<i>4.30</i>	<i>-</i>
TD Greystone 3 Yr Target Duration Seg Fd	-0.04	-0.98	-0.98	1.36	-0.18	3.83	3.35	3.26	3.31	3.48	2.55	2.31	-
<i>TD Greystone 3 Yr Target Dur Benchmark</i>	<i>0.02</i>	<i>-0.78</i>	<i>-0.78</i>	<i>1.61</i>	<i>-0.27</i>	<i>3.79</i>	<i>2.95</i>	<i>3.99</i>	<i>3.47</i>	<i>3.58</i>	<i>2.60</i>	<i>2.40</i>	<i>-</i>
TD Greystone 8 Yr Target Duration Seg Fd	-1.51	-5.68	-5.68	2.06	0.73	6.64	5.49	1.85	3.66	4.64	3.65	3.33	-
<i>TD Greystone 8 Yr Target Dur Benchmark</i>	<i>-1.38</i>	<i>-5.16</i>	<i>-5.16</i>	<i>2.07</i>	<i>0.84</i>	<i>6.13</i>	<i>5.03</i>	<i>3.48</i>	<i>4.25</i>	<i>4.88</i>	<i>3.85</i>	<i>3.49</i>	<i>-</i>
TDAM Active Cdn Corporate Bond Seg Fund	-0.99	-3.48	-3.48	3.77	1.21	4.77	0.95	8.53	4.67	4.70	3.82	3.81	4.53
<i>FTSE Canada All Corp Bond</i>	<i>-1.04</i>	<i>-3.50</i>	<i>-3.50</i>	<i>4.05</i>	<i>1.81</i>	<i>4.88</i>	<i>1.29</i>	<i>7.60</i>	<i>4.40</i>	<i>4.56</i>	<i>3.87</i>	<i>3.90</i>	<i>4.61</i>
Templeton Global Bond Segregated Fund	-2.86	-4.68	-4.68	9.25	2.57	-1.54	-3.09	-5.83	-4.47	-3.51	-2.02	0.14	2.93
<i>JPM Global Government Bond Index (C\$)</i>	<i>-2.71</i>	<i>-6.92</i>	<i>-6.92</i>	<i>-0.47</i>	<i>4.03</i>	<i>2.58</i>	<i>14.37</i>	<i>-11.37</i>	<i>0.68</i>	<i>1.31</i>	<i>1.98</i>	<i>1.49</i>	<i>4.45</i>

**Balanced**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
BG Balanced Segregated Fund	3.27	4.22	4.22	15.69	4.92	5.16	-6.20	27.74	9.46	8.01	7.23	8.87	8.35
<i>Beutel Balanced Benchmark</i>	<i>1.20</i>	<i>1.18</i>	<i>1.18</i>	<i>10.52</i>	<i>3.87</i>	<i>6.41</i>	<i>-2.84</i>	<i>21.17</i>	<i>8.50</i>	<i>7.80</i>	<i>6.80</i>	<i>7.54</i>	<i>6.84</i>
<i>40% FTSE Canada Universe Bond Index, 30% S&amp;P/TSX Composite, 12% S&amp;P 500 (C\$), 13% MSCI EAFE (C\$), 5% FTSE Canada 91 Day TBill Index</i>													
Capital Group Em Mkts Tot Opports Seg Fd	-1.51	-1.28	-1.28	16.34	5.80	0.95	-4.86	21.09	7.33	5.16	5.32	7.44	-
<i>Capital Total Opportunities Benchmark</i>	<i>-2.33</i>	<i>-2.81</i>	<i>-2.81</i>	<i>15.44</i>	<i>11.74</i>	<i>-1.48</i>	<i>-7.18</i>	<i>19.80</i>	<i>5.45</i>	<i>3.09</i>	<i>5.18</i>	<i>7.16</i>	<i>-</i>
<i>50% MSCI Emerging Markets IMI with net dividends reinvested (Cdn \$), 25% JP Morgan EMBI Global (Cdn \$), 25% JP Morgan GBI-EM Global Diversified (\$Cdn)</i>													
CC&L Group Balanced Plus Segregated Fund	1.30	2.02	2.02	10.82	5.23	6.02	-3.27	29.10	11.75	9.81	8.64	9.07	8.31
<i>CC&amp;L Balanced Plus Benchmark</i>	<i>1.12</i>	<i>1.11</i>	<i>1.11</i>	<i>11.48</i>	<i>4.81</i>	<i>6.61</i>	<i>-3.40</i>	<i>23.41</i>	<i>9.19</i>	<i>8.32</i>	<i>7.43</i>	<i>8.23</i>	<i>7.10</i>
<i>40% FTSE Canada Universe Bond Index, 25% S&amp;P/TSX Capped Composite, 35% MSCI ACWI net (C\$)</i>													

The rates return provided are the returns of the segregated funds. With the exception of the Milestone Funds if applicable to your plan, the rates of return have been linked to the performance of the underlying investment fund to provide a longer performance history. The returns of the segregated fund will not exactly match those of the underlying investment fund. The returns provided are stated before investment management fees and include the reinvestment of all distributions. They do not take into account any administrative charges or taxes payable that would have reduced returns. Past performance may not be repeated. BENCHMARK DISCLAIMER: Index data source: Various providers, including MSCI, FTSE, S&P, BMO, Russell, JP Morgan. The index providers make no express or implied warranties or representations and shall have no liability whatsoever with respect to any data contained herein. The index data may not be further redistributed or used as a basis for other indices or any securities of financial products. This report is not approved, reviewed or produced by the index providers. Sun Life makes no representations or warranties about the completeness, reliability, and accuracy of the index source data. Any action you take upon reliance of the index source data is strictly at your own risk.



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**Sun Life****Gross Rates of Return****Data As Of**

Mar 31 2021

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Franklin Bissett Cdn Balanced Seg Fund	2.81	3.59	3.59	14.26	3.38	2.09	-10.27	26.61	6.59	5.07	4.64	6.50	6.76
<i>Bissett Cdn Bal Bench (FID)</i>	<i>1.18</i>	<i>1.85</i>	<i>1.85</i>	<i>11.88</i>	<i>4.37</i>	<i>6.46</i>	<i>-5.43</i>	<i>25.48</i>	<i>8.93</i>	<i>8.10</i>	<i>7.16</i>	<i>8.08</i>	<i>6.79</i>
<i>35.0% FTSE Canada Universe Bond Index, 32.5% S&amp;P/TSX Composite, 5.0% S&amp;P/TSX Small Cap Index, 10.0% S&amp;P 500 (C\$), 10.0% MSCI EAFE (C\$), 2.5% BarCap US Aggregate Bond Index (hedged to C\$), 2.5% JP Morgan Global Government Bond Index (C\$), 2.5% MSCI Emerging Mkt Index (C\$)</i>													
Invesco Income Growth Segregated Fund	4.44	8.65	8.65	13.77	4.08	3.52	-10.52	40.62	12.17	9.21	7.91	9.05	9.01
<i>Invesco Income Growth Benchmark</i>	<i>1.48</i>	<i>1.85</i>	<i>1.85</i>	<i>11.45</i>	<i>3.60</i>	<i>5.52</i>	<i>-4.36</i>	<i>23.81</i>	<i>8.82</i>	<i>7.71</i>	<i>6.67</i>	<i>7.61</i>	<i>6.73</i>
<i>35% FTSE Canada Universe Bond Index, 35% S&amp;P/TSX Composite, 25% MSCI World (C\$), 5% FTSE Canada 91 Day TBill Index</i>													
JF Balanced Segregated Fund	1.66	2.44	2.44	10.88	3.33	7.10	-3.72	23.48	9.04	8.39	7.10	7.84	8.54
<i>Jarislowsky Fraser Balanced Benchmark</i>	<i>1.20</i>	<i>1.33</i>	<i>1.33</i>	<i>10.50</i>	<i>3.89</i>	<i>6.18</i>	<i>-3.92</i>	<i>21.70</i>	<i>8.14</i>	<i>7.48</i>	<i>6.57</i>	<i>7.35</i>	<i>6.72</i>
<i>37.5% FTSE Canada Universe Bond Index, 30% S&amp;P/TSX Composite, 12.5% S&amp;P 500 (C\$), 12.5% MSCI EAFE NET(C\$), 2.5% MSCI Emerging Markets Net Index (C\$), 5% FTSE Canada 91 Day TBill Index</i>													
MFS® Balanced Growth Segregated Fund	1.44	0.88	0.88	11.03	7.29	8.96	-1.31	24.34	10.77	10.17	9.44	9.76	8.17
<i>MFS® Balanced Growth Benchmark</i>	<i>0.49</i>	<i>0.26</i>	<i>0.26</i>	<i>10.93</i>	<i>5.76</i>	<i>7.02</i>	<i>-1.32</i>	<i>24.64</i>	<i>10.90</i>	<i>9.59</i>	<i>8.62</i>	<i>9.08</i>	<i>7.73</i>
<i>35% FTSE Canada Universe Bond Index, 30% S&amp;P/TSX Composite Capped, 30% MSCI ACW Growth Index (Net Dividends)(C\$), 5% FTSE Canada 91 Day TBill Index</i>													
MFS® Balanced Value Segregated Fund	2.50	2.02	2.02	10.86	2.82	7.76	-2.92	21.21	8.48	8.24	6.86	7.65	7.93
<i>MFS® Balanced Value Benchmark</i>	<i>1.41</i>	<i>1.63</i>	<i>1.63</i>	<i>12.11</i>	<i>3.52</i>	<i>6.86</i>	<i>-3.86</i>	<i>23.44</i>	<i>8.94</i>	<i>8.24</i>	<i>7.04</i>	<i>8.04</i>	<i>7.14</i>
<i>35% FTSE Canada Universe Bond Index, 30% S&amp;P/TSX Composite Capped, 30% MSCI World Index (Net Dividends)(C\$), 5% FTSE Canada 91 Day TBill Index</i>													
PH&N Balanced Pension Segregated Fund	0.98	1.48	1.48	12.17	6.32	6.32	-3.21	28.16	11.37	9.66	8.82	9.48	8.24
<i>PH&amp;N Balanced Pension Trust Benchmark</i>	<i>1.10</i>	<i>1.09</i>	<i>1.09</i>	<i>11.58</i>	<i>4.42</i>	<i>6.49</i>	<i>-2.99</i>	<i>23.16</i>	<i>9.31</i>	<i>8.36</i>	<i>7.36</i>	<i>8.19</i>	<i>7.14</i>
<i>39% FTSE Canada Universe Bond Index, 20% S&amp;P/TSX Capped Composite, 36% MSCI World TR Net Index (C\$), 4% MSCI Emerging Markets TR Index (C\$), 1% FTSE Canada 30 Day TBill Index</i>													
TD Greystone Balanced Segregated Fund	1.71	1.51	1.51	11.25	8.11	5.95	-0.87	23.98	10.86	9.20	8.93	9.39	7.98
<i>TD Greystone Balanced Benchmark</i>	<i>1.26</i>	<i>1.07</i>	<i>1.07</i>	<i>11.48</i>	<i>4.86</i>	<i>6.49</i>	<i>-2.26</i>	<i>21.90</i>	<i>9.16</i>	<i>8.26</i>	<i>7.40</i>	<i>8.20</i>	<i>7.44</i>
<i>37% FTSE Canada Universe Bond Index, 24% S&amp;P/TSX Composite Index, 18% S&amp;P 500 Index (C\$), 18% MSCI EAFE Index (C\$), 3% FTSE Canada 91 Day TBill Index</i>													
TDAM Cdn Balanced Index Segregated Fund	1.67	2.11	2.11	11.51	4.23	6.50	-3.90	23.20	8.81	8.03	7.07	7.94	7.14
<i>TDAM Canadian Balanced Benchmark</i>	<i>1.68</i>	<i>2.11</i>	<i>2.11</i>	<i>11.59</i>	<i>4.26</i>	<i>6.47</i>	<i>-4.06</i>	<i>23.44</i>	<i>8.83</i>	<i>8.03</i>	<i>7.08</i>	<i>7.96</i>	<i>7.15</i>
<i>Average industry asset mix of Canadian pooled pension managers (adjusted quarterly)</i>													

**Specialty Balanced**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
JF Fossil Fuel Free Balanced Seg Fund	1.44	1.79	1.79	-	-	-	-	-	-	-	-	-	-
<i>JF FFF Balanced Benchmark</i>	<i>1.29</i>	<i>-0.26</i>	<i>-0.26</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>35% FTSE Canada Universe Bond Index, 20% S&amp;P/TSX Composite Index, 40% MSCI World NET(C\$), 5% FTSE Canada 91 Day TBill Index</i>													
MFS Responsible Balanced Segregated Fund	1.56	1.00	1.00	11.18	5.50	6.96	-2.33	23.90	10.01	8.98	8.10	8.71	7.87
<i>MFS® Balanced Benchmark</i>	<i>1.22</i>	<i>1.52</i>	<i>1.52</i>	<i>11.51</i>	<i>4.34</i>	<i>6.42</i>	<i>-4.14</i>	<i>23.56</i>	<i>8.83</i>	<i>8.02</i>	<i>7.09</i>	<i>7.96</i>	<i>7.06</i>
<i>35% FTSE Canada Universe Bond Index, 30% S&amp;P/TSX Composite Capped, 30% MSCI ACWI (Net Dividends)(C\$), 5% FTSE Canada 91 Day TBill Index</i>													



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**Sun Life****Gross Rates of Return****Data As Of**

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**Diversified Growth**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Schroder Diversified Growth Seg Fund	1.12	1.95	1.95	9.17	6.43	-0.62	-7.47	26.97	8.39	5.30	5.58	6.29	-
<i>Consumer Price Index + 4%</i>	<i>0.83</i>	<i>1.86</i>	<i>1.86</i>	<i>6.12</i>	<i>6.23</i>	<i>5.56</i>	<i>6.25</i>	<i>4.98</i>	<i>5.61</i>	<i>5.59</i>	<i>5.75</i>	<i>5.83</i>	-

**Diversified Income**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
CC&L Group Income and Growth Seg Fund	4.94	5.18	5.18	14.44	1.90	10.75	-6.23	27.66	9.41	9.86	7.81	9.10	9.18
<i>CC&amp;L Income and Growth Benchmark</i>	<i>2.93</i>	<i>5.46</i>	<i>5.46</i>	<i>12.85</i>	<i>2.85</i>	<i>10.74</i>	<i>-12.14</i>	<i>30.84</i>	<i>7.22</i>	<i>8.38</i>	<i>6.97</i>	<i>8.12</i>	<i>6.11</i>
<i>50% S&amp;P/TSX Composite Index &amp; 25% FTSE Canada All Corporate Bond Index &amp; 25% S&amp;P/TSX Capped REIT Index</i>													
SL Dynamic Strategic Yield Seg Fund	2.84	2.97	2.97	10.36	2.18	7.68	-1.63	15.11	6.41	6.83	5.65	6.57	7.11
<i>SL Dynamic Strategic Yield Benchmark</i>	<i>1.19</i>	<i>1.39</i>	<i>1.39</i>	<i>9.80</i>	<i>1.59</i>	<i>6.90</i>	<i>-4.86</i>	<i>21.43</i>	<i>7.48</i>	<i>7.29</i>	<i>5.83</i>	<i>6.62</i>	<i>5.18</i>
<i>50% FTSE Canada Universe Bond Index, 50% S&amp;P/TSX Composite Index</i>													
SL Granite Enhanced Income Seg Fund	2.11	2.36	2.36	9.65	3.37	5.45	-7.28	22.01	6.36	6.06	5.38	6.22	-
<i>SL Granite Enhanced Income Benchmark</i>	<i>0.97</i>	<i>1.32</i>	<i>1.32</i>	<i>10.79</i>	<i>2.34</i>	<i>6.36</i>	<i>-6.16</i>	<i>21.94</i>	<i>6.97</i>	<i>6.76</i>	<i>5.64</i>	<i>6.65</i>	-
<i>FTSE Canada 91 Day T-Bill 2.50%, FTSE Canada Universe Bond 5.00%, Bloomberg Barclays Global Aggregate CAD Hedged 0.00%, Bloomberg Barclays US Aggr Comp Hdg C\$ 17.50%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C\$ 12.50%, Bloomberg Barclays EM USD Agg Hgd C\$ 12.50%, S&amp;P/TSX Capped Composite 15.00%, S&amp;P 500 C\$ 0.00%, MSCI EAFE C\$ 0.00%, MSCI World Index C\$ 20.00%, MSCI World Small Cap Index C\$ 0.00%, MSCI Emerging Mkts C\$ 0.00%, FTSE EPRA/NAREIT Dev Net C\$ 5.25%, S&amp;P Global Infrastructure Net Total Return C\$ 5.25%, S&amp;P Global Natural Resources C\$ 4.50%</i>													
SL Granite Income Seg Fund	1.35	0.64	0.64	7.95	2.94	5.72	-4.84	18.35	6.12	5.99	5.22	5.76	-
<i>SL Granite Income Benchmark</i>	<i>0.46</i>	<i>0.08</i>	<i>0.08</i>	<i>6.37</i>	<i>2.05</i>	<i>7.30</i>	<i>-2.43</i>	<i>15.52</i>	<i>6.17</i>	<i>6.54</i>	<i>5.40</i>	<i>5.59</i>	-
<i>FTSE Canada 91 Day T-Bill 2.50%, FTSE Canada Universe Bond 17.50%, Bloomberg Barclays Global Aggregate CAD Hedged 0.00%, Bloomberg Barclays US Aggr Comp Hdg C\$ 30.00%, Bloomberg Barclays US High Yield Ba,B 2% Cap hedged C\$ 5.00%, Bloomberg Barclays EM USD Agg Hgd C\$ 5.00%, S&amp;P/TSX Capped Composite 12.50%, S&amp;P 500 C\$ 0.00%, MSCI EAFE C\$ 0.00%, MSCI World Index C\$ 12.50%, MSCI World Small Cap Index C\$ 0.00%, MSCI Emerging Mkts C\$ 0.00%, FTSE EPRA/NAREIT Dev Net C\$ 5.25%, S&amp;P Global Infrastructure Net Total Return C\$ 5.25%, S&amp;P Global Natural Resources C\$ 4.50%</i>													

**Canadian Equity**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
CC&L Group Cdn Equity Segregated Fund	3.31	8.00	8.00	18.05	2.42	6.36	-12.37	50.17	14.72	11.86	9.42	11.09	7.98
<i>CC&amp;L Canadian Equity Benchmark</i>	<i>3.79</i>	<i>7.89</i>	<i>7.89</i>	<i>18.23</i>	<i>1.70</i>	<i>8.01</i>	<i>-13.86</i>	<i>43.25</i>	<i>11.09</i>	<i>10.05</i>	<i>7.90</i>	<i>9.89</i>	<i>5.92</i>
<i>98% S&amp;P/TSX Capped Composite, 2% FTSE Canada 91 Day TBill Index</i>													
BLK S&P/TSX Composite Index Seg Fund	3.87	8.14	8.14	18.58	1.69	8.15	-14.09	44.28	11.33	10.26	8.05	10.08	6.01
Fidelity Cdn Core Eq Trust Seg Fund	4.42	6.28	6.28	15.11	2.40	9.69	-9.32	36.53	11.27	10.74	8.59	9.87	7.57
MFS Canadian Equity Segregated Fund	4.32	6.32	6.32	17.17	3.51	8.67	-11.13	39.14	11.20	10.35	8.60	10.26	5.83
PH&N Cdn Equity Value Segregated Fund	6.36	10.92	10.92	17.46	2.30	8.77	-15.70	39.75	8.54	8.62	7.00	9.02	7.47
PH&N Dividend Income Segregated Fund	6.99	11.12	11.12	19.13	1.04	9.39	-13.19	40.66	10.50	10.13	7.78	9.96	7.89
SL BlackRock Canadian Equity Seg Fund	3.49	6.52	6.52	17.66	4.80	8.39	-10.06	42.60	13.25	11.61	9.86	11.38	-
SL Multi-Strategy Cdn Equity Seg Fund	4.28	7.82	7.82	-	-	-	-14.02	42.03	10.50	-	-	-	-
<i>S&amp;P/TSX Capped Composite TR CAD</i>	<i>3.87</i>	<i>8.05</i>	<i>8.05</i>	<i>18.62</i>	<i>1.71</i>	<i>8.11</i>	<i>-14.21</i>	<i>44.25</i>	<i>11.24</i>	<i>10.19</i>	<i>8.01</i>	<i>10.05</i>	<i>6.00</i>
CC&L Group Canadian Q Growth Seg Fund	3.42	8.37	8.37	18.94	5.33	4.79	-14.14	49.63	13.35	10.42	9.13	11.02	8.50

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**Sun Life****Gross Rates of Return****Data As Of**  
Mar 31 2021

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Franklin Bissett Cdn Equity Seg Fund	7.12	8.78	8.78	18.71	-0.79	7.42	-11.41	32.19	8.22	7.95	5.70	8.18	7.75
JF Canadian Equity Segregated Fund	5.14	9.65	9.65	15.21	0.14	9.33	-14.44	44.31	11.12	10.52	7.83	9.26	7.99
SL Dynamic Equity Income Seg Fund	5.27	6.58	6.58	16.11	4.13	11.25	-6.26	29.90	10.35	10.65	8.98	10.37	9.53
TD Greystone Canadian Equity Seg Fund	6.35	10.13	10.13	12.47	4.17	4.71	-11.83	38.88	10.66	8.64	7.51	8.48	5.18
TDAM Cdn Equity Index Segregated Fund	3.86	8.11	8.11	18.50	1.68	8.13	-14.07	44.21	11.32	10.25	8.04	10.05	5.99
<i>S&amp;P/TSX Composite TR</i>	<i>3.87</i>	<i>8.05</i>	<i>8.05</i>	<i>18.62</i>	<i>1.71</i>	<i>8.11</i>	<i>-14.21</i>	<i>44.25</i>	<i>11.24</i>	<i>10.19</i>	<i>8.01</i>	<i>10.05</i>	<i>6.00</i>

**Specialty Canadian Equity**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fiera Cdn Eq Small Cap Core Seg Fund	0.25	4.54	4.54	9.73	0.92	1.75	-18.97	74.49	18.91	12.89	9.77	9.76	6.61
JF Small/Mid Cap Equity Segregated Fund	4.30	10.99	10.99	-	10.30	-4.05	-9.59	72.55	24.90	14.39	13.35	-	-
<i>S&amp;P/TSX Small Cap TR</i>	<i>-0.21</i>	<i>9.74</i>	<i>9.74</i>	<i>29.48</i>	<i>-6.57</i>	<i>-1.81</i>	<i>-35.25</i>	<i>100.15</i>	<i>13.84</i>	<i>8.36</i>	<i>4.42</i>	<i>9.01</i>	<i>1.78</i>
JF Fossil Fuel Free Canadian Eq Seg Fund	5.14	9.93	9.93	-	-	10.90	-7.94	43.75	15.04	13.64	-	-	-
WindWise Cdn Managed Volatility Seg Fund	8.41	5.94	5.94	12.01	0.87	13.55	-8.76	26.03	7.23	9.30	7.13	8.09	-
<i>S&amp;P/TSX Composite TR</i>	<i>3.87</i>	<i>8.05</i>	<i>8.05</i>	<i>18.62</i>	<i>1.71</i>	<i>8.11</i>	<i>-14.21</i>	<i>44.25</i>	<i>11.24</i>	<i>10.19</i>	<i>8.01</i>	<i>10.05</i>	<i>6.00</i>
MFS Low Volatility Canadian Eq Seg Fund	5.97	7.66	7.66	17.16	-1.55	12.08	-10.42	34.97	9.96	10.66	7.47	9.34	6.83
MFS Responsible Cdn Research Eq Seg Fund	4.64	6.53	6.53	16.87	3.74	8.59	-9.94	39.45	12.07	10.90	9.06	10.58	6.70
<i>S&amp;P/TSX Capped Composite TR CAD</i>	<i>3.87</i>	<i>8.05</i>	<i>8.05</i>	<i>18.62</i>	<i>1.71</i>	<i>8.11</i>	<i>-14.21</i>	<i>44.25</i>	<i>11.24</i>	<i>10.19</i>	<i>8.01</i>	<i>10.05</i>	<i>6.00</i>

**U.S. Equity**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
BG American Equity Segregated Fund	6.74	7.76	7.76	29.83	2.29	12.31	-1.38	36.00	15.81	14.63	11.41	14.87	16.79
BLK US Eq Index Segregated Fund (Reg)	3.62	4.74	4.74	20.76	10.14	13.43	-0.91	38.02	16.95	15.77	14.33	15.59	16.82
Capital Group U.S. Equity Seg Fund	3.19	5.61	5.61	-	-	6.54	-6.73	35.42	12.39	10.40	-	-	-
Fiera US Equity Segregated Fund	5.37	3.40	3.40	17.97	13.64	21.14	3.02	35.44	18.12	19.12	17.73	17.77	19.53
JF US Equity Segregated Fund	2.74	5.23	5.23	15.91	6.41	12.85	-3.12	35.19	14.44	13.91	11.99	12.76	15.70
Mawer U.S. Equity Segregated Fund	3.35	1.60	1.60	16.65	14.06	18.01	2.89	29.82	15.57	16.38	15.80	15.97	17.52
PH&N US Equity Segregated Fund	2.15	4.01	4.01	19.30	12.27	12.77	-0.11	37.00	16.98	15.56	14.73	15.63	14.88
SL MFS U.S. Equity Seg Fund	3.38	4.95	4.95	21.54	11.54	13.28	-1.89	34.94	15.06	14.47	13.73	15.25	15.80
TDAM U.S. Market Index Seg Fund (Reg)	3.62	4.73	4.73	20.68	10.12	13.41	-0.84	37.93	16.95	15.76	14.32	15.56	16.81
<i>S&amp;P 500 TR CAD</i>	<i>3.63</i>	<i>4.75</i>	<i>4.75</i>	<i>20.81</i>	<i>10.20</i>	<i>13.46</i>	<i>-0.89</i>	<i>38.06</i>	<i>16.97</i>	<i>15.79</i>	<i>14.37</i>	<i>15.63</i>	<i>16.87</i>
SL MFS U.S. Growth Seg Fund	0.36	-0.89	-0.89	17.87	21.88	19.15	10.44	32.26	20.86	20.29	20.68	20.12	19.14
SL MFS U.S. Value Seg Fund	5.76	7.18	7.18	20.76	5.39	8.70	-6.56	31.00	10.64	9.99	8.82	11.11	14.07
<i>Russell 1000 TR CAD</i>	<i>3.03</i>	<i>4.49</i>	<i>4.49</i>	<i>21.08</i>	<i>10.18</i>	<i>13.26</i>	<i>-2.01</i>	<i>41.80</i>	<i>17.88</i>	<i>16.32</i>	<i>14.75</i>	<i>15.99</i>	<i>16.93</i>
T Rowe US LC Core Growth Seg Fund (Reg)	-0.80	-0.60	-0.60	21.42	26.84	17.30	2.98	38.80	19.56	18.80	20.76	20.90	-
<i>S&amp;P 500 Net of dividends Index</i>	<i>3.58</i>	<i>4.63</i>	<i>4.63</i>	<i>20.05</i>	<i>9.55</i>	<i>12.78</i>	<i>-1.48</i>	<i>37.36</i>	<i>16.33</i>	<i>15.13</i>	<i>13.71</i>	<i>14.95</i>	<i>16.24</i>

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**Sun Life****Gross Rates of Return****Data As Of**

Mar 31 2021

**Specialty U.S. Equity**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
BlackRock US Eq Ind Hedged Seg Fund(Reg)	4.35	6.04	6.04	-	12.92	7.81	-8.11	53.45	18.74	14.98	14.46	-	-
<i>S&amp;P 500 CAD Daily Hedged Index</i>	<i>4.38</i>	<i>6.19</i>	<i>6.19</i>	<i>-</i>	<i>13.17</i>	<i>8.19</i>	<i>-7.86</i>	<i>55.21</i>	<i>19.58</i>	<i>15.66</i>	<i>15.03</i>	<i>-</i>	<i>-</i>
TDAM Hedged U.S. Market Index Seg Fund	4.31	6.00	6.00	16.49	12.42	7.41	-9.14	53.75	18.19	14.48	13.96	14.46	12.77
<i>85% S&amp;P 500 Hedged Total Return Index - C\$, 15% S&amp;P 500 Hedged Price Index - C\$</i>	<i>4.33</i>	<i>6.05</i>	<i>6.05</i>	<i>16.72</i>	<i>12.64</i>	<i>7.60</i>	<i>-8.97</i>	<i>54.14</i>	<i>18.46</i>	<i>14.72</i>	<i>14.20</i>	<i>14.70</i>	<i>13.14</i>
<i>85% S&amp;P 500 Hedged Total Return Index (Canadian dollars), 15% S&amp;P 500 Hedged Price Index (Canadian dollars)</i>													
TDAM Low Volatility U.S. Equity Seg Fund	6.79	3.01	3.01	18.45	6.34	13.82	-3.54	14.24	4.98	7.85	7.47	9.58	-
<i>S&amp;P Composite 1500 Index C\$</i>	<i>3.62</i>	<i>5.47</i>	<i>5.47</i>	<i>21.34</i>	<i>9.95</i>	<i>12.73</i>	<i>-2.53</i>	<i>40.13</i>	<i>16.87</i>	<i>15.47</i>	<i>14.07</i>	<i>15.49</i>	<i>-</i>

**International Equity**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
BG International Equity Segregated Fund	2.67	6.26	6.26	19.72	13.64	-3.70	-11.10	40.25	11.66	6.29	8.08	10.31	7.86
BLK EAFE Equity Index Segregated Fund	1.59	2.10	2.10	15.34	10.90	0.12	-8.67	27.81	8.04	5.34	6.70	8.37	8.41
Fiera International Equity Seg Fund	-0.13	-1.95	-1.95	14.97	14.56	7.84	3.59	28.00	15.15	12.66	13.13	13.50	13.26
MFS® International Equity Segregated Fund	1.44	-0.05	-0.05	14.44	13.95	5.44	-2.49	26.05	10.86	9.03	10.24	11.07	10.48
PH&N Overseas Equity Segregated Fund	-1.62	-1.77	-1.77	8.09	22.25	1.84	-9.32	43.86	14.22	9.93	12.89	11.92	10.02
TDAM Int'l Equity Index Segregated Fund	1.56	2.10	2.10	15.19	10.81	0.02	-8.65	27.55	7.94	5.24	6.60	8.27	8.33
<i>MSCI EAFE (Net) Index (Cdn \$)</i>	<i>1.56</i>	<i>2.09</i>	<i>2.09</i>	<i>15.15</i>	<i>10.98</i>	<i>-0.22</i>	<i>-8.78</i>	<i>27.66</i>	<i>7.91</i>	<i>5.13</i>	<i>6.56</i>	<i>8.23</i>	<i>8.26</i>
JF International Equity Segregated Fund	0.80	0.63	0.63	16.50	11.44	1.73	-1.47	23.75	10.42	7.45	8.43	10.00	10.10
<i>MSCI EAFE - JF Net CAD</i>	<i>1.56</i>	<i>2.09</i>	<i>2.09</i>	<i>15.07</i>	<i>10.98</i>	<i>-0.21</i>	<i>-8.79</i>	<i>27.65</i>	<i>7.90</i>	<i>5.13</i>	<i>6.56</i>	<i>8.21</i>	<i>8.26</i>
<i>Changed the benchmark index from MSCI EAFE Gross Index to the MSCI EAFE Net Index effective January 1, 2011.</i>													
Mawer International Equity Seg Fund	1.22	-0.30	-0.30	9.12	17.29	2.21	-2.69	25.49	10.50	7.66	10.00	9.82	11.10
<i>Mawer International Benchmark</i>	<i>0.53</i>	<i>2.10</i>	<i>2.10</i>	<i>15.17</i>	<i>12.65</i>	<i>-0.75</i>	<i>-10.05</i>	<i>31.94</i>	<i>8.94</i>	<i>5.61</i>	<i>7.33</i>	<i>8.85</i>	<i>8.57</i>
<i>MSCI EAFE Index (Net, CAD) from inception to September 30, 2016. MSCI ACWI ex US (Net), going forward.</i>													
SL MFS International Growth Seg Fund	0.64	0.21	0.21	12.86	18.18	8.13	-1.84	27.09	11.69	10.49	12.36	12.46	10.92
<i>MSCI EAFE GR CAD</i>	<i>1.66</i>	<i>2.20</i>	<i>2.20</i>	<i>15.73</i>	<i>11.48</i>	<i>0.29</i>	<i>-8.29</i>	<i>28.17</i>	<i>8.42</i>	<i>5.64</i>	<i>7.07</i>	<i>8.75</i>	<i>8.77</i>
SL Unconstrained International Eq Seg Fd	-0.66	0.83	0.83	16.39	12.52	0.38	-2.89	30.26	12.47	8.29	9.33	10.71	-
<i>MSCI ACWI ex U.S. Index (C\$)</i>	<i>0.53</i>	<i>2.10</i>	<i>2.10</i>	<i>16.65</i>	<i>12.65</i>	<i>-0.75</i>	<i>-10.05</i>	<i>31.94</i>	<i>8.94</i>	<i>5.61</i>	<i>7.33</i>	<i>9.13</i>	<i>-</i>

**Specialty International Equity**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
SL MFS Low Vol Int'l Equity Seg Fund	2.89	0.22	0.22	5.56	12.45	3.00	-3.42	13.25	4.59	4.05	6.09	5.99	-
<i>MSCI EAFE GR CAD</i>	<i>1.66</i>	<i>2.20</i>	<i>2.20</i>	<i>15.73</i>	<i>11.48</i>	<i>0.29</i>	<i>-8.29</i>	<i>28.17</i>	<i>8.42</i>	<i>5.64</i>	<i>7.07</i>	<i>8.75</i>	<i>8.77</i>



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**Sun Life****Gross Rates of Return****Data As Of**

Mar 31 2021

**Global Equity**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
BG Global Segregated Fund	4.92	7.04	7.04	25.45	8.29	1.30	-5.27	38.91	14.71	10.05	9.61	12.61	12.08
MFS® Global Equity Segregated Fund	2.78	2.66	2.66	16.68	10.36	10.32	-5.92	36.24	13.21	12.24	11.77	12.73	14.46
PH&N Global Equity Segregated Fund	-0.86	-0.13	-0.13	16.41	23.05	11.11	-4.11	45.96	18.30	15.86	17.61	17.37	15.43
TDAM Global Equity Index Segregated Fund	2.53	3.38	3.38	18.40	10.22	8.07	-3.91	35.91	14.28	12.17	11.68	12.99	13.24
<i>MSCI World Ex Canada Net (Cdn\$)</i>	<i>2.53</i>	<i>3.36</i>	<i>3.36</i>	<i>18.34</i>	<i>10.12</i>	<i>7.81</i>	<i>-4.16</i>	<i>35.86</i>	<i>14.11</i>	<i>11.97</i>	<i>11.51</i>	<i>12.84</i>	<i>13.08</i>
BlackRock ACWI Alpha Tilts Seg Fund(Reg)	1.80	3.64	3.64	18.89	16.05	3.97	-7.01	39.04	13.70	10.36	11.76	13.15	-
Capital Group Global Equity Seg Fund	-0.51	1.45	1.45	-	-	5.51	0.87	49.43	22.77	16.73	-	-	-
PH&N Fossil Fuel Free Global Eq Seg Fund	-0.53	1.00	1.00	-	25.15	11.40	-3.00	48.31	19.94	17.02	19.00	-	-
SL Multi-Strategy Global Equity Seg Fund	1.52	2.73	2.73	-	-	-	-2.19	34.09	14.53	-	-	-	-
T Rowe Global Growth Equity Seg Fund	-2.23	1.51	1.51	16.62	22.62	11.43	-2.61	59.97	24.82	20.19	20.79	19.94	-
<i>MSCI ACWI Index Net (C\$)</i>	<i>1.93</i>	<i>3.16</i>	<i>3.16</i>	<i>18.62</i>	<i>11.02</i>	<i>6.32</i>	<i>-5.45</i>	<i>36.52</i>	<i>13.61</i>	<i>11.13</i>	<i>11.10</i>	<i>12.56</i>	<i>11.98</i>
BLK Global Equity Index Segregated Fund	2.35	3.59	3.59	18.65	11.41	6.24	-5.04	34.97	13.21	10.84	10.98	12.47	12.21
<i>MSCI ACWI ex-Canada Index</i>	<i>1.86</i>	<i>3.03</i>	<i>3.03</i>	<i>18.62</i>	<i>11.34</i>	<i>6.32</i>	<i>-5.16</i>	<i>36.40</i>	<i>13.74</i>	<i>11.21</i>	<i>11.24</i>	<i>12.68</i>	<i>12.26</i>
CC&L Q Group Global Equity Seg Fund	2.49	4.58	4.58	17.71	13.01	5.68	-5.82	41.52	15.45	12.10	12.32	13.38	13.91
<i>CC&amp;L Global Equity Benchmark</i>	<i>1.93</i>	<i>3.16</i>	<i>3.16</i>	<i>18.62</i>	<i>11.02</i>	<i>6.32</i>	<i>-5.45</i>	<i>36.52</i>	<i>13.61</i>	<i>11.13</i>	<i>11.10</i>	<i>12.56</i>	<i>12.71</i>
<i>Effective August 2013, the benchmark for this fund will change from 98% MSCI World ex-Canada Index, 2% FTSE Canada 91 Day TBill Index to MSCI All Country World Index (Net).</i>													
Franklin Global Growth Segregated Fund	-1.97	-0.24	-0.24	19.04	20.65	9.50	2.83	50.02	24.20	19.10	19.48	19.39	15.27
Hexavest World Segregated Fund	2.51	2.00	2.00	16.47	3.49	7.34	-14.21	26.19	4.04	5.13	4.72	6.97	10.48
<i>MSCI World (Net) CAD Benchmark</i>	<i>2.53</i>	<i>3.36</i>	<i>3.36</i>	<i>18.36</i>	<i>10.11</i>	<i>7.68</i>	<i>-4.15</i>	<i>35.86</i>	<i>14.12</i>	<i>11.93</i>	<i>11.47</i>	<i>12.82</i>	<i>13.06</i>
Invesco Global Companies Segregated Fund	2.41	3.48	3.48	16.57	7.94	10.47	-12.64	35.84	8.94	9.45	9.07	10.53	13.32
<i>Invesco Global Companies Benchmark</i>	<i>1.93</i>	<i>3.16</i>	<i>3.16</i>	<i>18.93</i>	<i>11.02</i>	<i>6.32</i>	<i>-5.45</i>	<i>36.52</i>	<i>13.61</i>	<i>11.13</i>	<i>11.10</i>	<i>12.62</i>	<i>12.69</i>
<i>Changed the benchmark index from MSCI World (Net) Index (CAD) to the MSCI ACWI (All Country World Index) (Net) (CAD) effective January 1, 2017.</i>													
Mawer Global Equity Seg Fund	2.61	2.28	2.28	11.94	15.39	13.16	-0.29	26.47	12.30	12.58	13.28	13.01	14.97
<i>Mawer Global Benchmark</i>	<i>1.93</i>	<i>3.16</i>	<i>3.16</i>	<i>18.15</i>	<i>11.02</i>	<i>6.32</i>	<i>-5.45</i>	<i>36.52</i>	<i>13.61</i>	<i>11.13</i>	<i>11.10</i>	<i>12.48</i>	<i>12.62</i>
<i>MSCI World (net) Index from inception to September 30, 2016. MSCI ACWI (net) Index going forward.</i>													
MFS Global Research Segregated Fund	1.66	2.74	2.74	18.65	13.58	8.03	-0.85	34.73	15.58	13.01	13.15	14.23	12.89
<i>MFS® Global Benchmark</i>	<i>1.93</i>	<i>3.16</i>	<i>3.16</i>	<i>18.62</i>	<i>11.02</i>	<i>6.32</i>	<i>-5.45</i>	<i>36.52</i>	<i>13.61</i>	<i>11.13</i>	<i>11.10</i>	<i>12.56</i>	<i>12.12</i>
<i>MSCI World (Gross) to Feb 2012, MSCI All Country World Index thereafter.</i>													
SL MFS Global Growth Seg Fund	1.82	2.35	2.35	15.58	17.82	13.22	2.60	37.29	18.68	16.83	17.08	16.78	15.56
SL MFS Global Value Seg Fund	3.55	4.53	4.53	15.54	8.52	6.96	-3.68	30.71	12.20	10.43	9.95	11.04	13.82
<i>MSCI World GR CAD</i>	<i>2.64</i>	<i>3.63</i>	<i>3.63</i>	<i>19.02</i>	<i>10.40</i>	<i>8.40</i>	<i>-3.98</i>	<i>36.66</i>	<i>14.55</i>	<i>12.46</i>	<i>11.94</i>	<i>13.33</i>	<i>13.36</i>
TDAM Global Eq Shareholder Yield Seg Fd	4.37	5.30	5.30	11.20	2.28	9.30	-11.72	23.94	4.60	6.15	5.16	6.34	10.86
TDAM Globl Eq Shareholder Yld Seg Fd Reg	5.00	5.94	5.94	11.20	2.28	9.30	-11.72	24.70	4.92	6.36	5.32	6.47	10.93
<i>MSCI World Index, Net Dividend (C\$)</i>	<i>2.58</i>	<i>3.51</i>	<i>3.51</i>	<i>18.33</i>	<i>9.81</i>	<i>7.78</i>	<i>-4.53</i>	<i>36.01</i>	<i>13.95</i>	<i>11.86</i>	<i>11.34</i>	<i>12.71</i>	<i>12.73</i>

The rates return provided are the returns of the segregated funds. With the exception of the Milestone Funds if applicable to your plan, the rates of return have been linked to the performance of the underlying investment fund to provide a longer performance history. The returns of the segregated fund will not exactly match those of the underlying investment fund. The returns provided are stated before investment management fees and include the reinvestment of all distributions. They do not take into account any administrative charges or taxes payable that would have reduced returns. Past performance may not be repeated. BENCHMARK DISCLAIMER: Index data source: Various providers, including MSCI, FTSE, S&P, BMO, Russell, JP Morgan. The index providers make no express or implied warranties or representations and shall have no liability whatsoever with respect to any data contained herein. The index data may not be further redistributed or used as a basis for other indices or any securities of financial products. This report is not approved, reviewed or produced by the index providers. Sun Life makes no representations or warranties about the completeness, reliability, and accuracy of the index source data. Any action you take upon reliance of the index source data is strictly at your own risk.



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**Sun Life****Gross Rates of Return****Data As Of**

Mar 31 2021

**Specialty Global Equity**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
BLK MSCI Emerging Markets Index Seg Fund	-2.22	0.80	0.80	20.52	20.32	-4.23	-12.51	39.16	10.34	5.25	8.83	11.07	-
<i>BlackRock Emerging Markets Benchmark</i>	-2.22	0.91	0.91	20.86	20.77	-4.07	-12.30	39.86	10.75	5.57	9.18	11.42	-
<i>MSCI Emerging Markets Net Index</i>													
Invesco Global Real Est Seg Fund-Listed	1.79	4.46	4.46	2.95	1.46	17.54	-19.88	16.08	-3.56	3.01	2.62	2.69	8.47
<i>FTSE EPRA Nareit Developed Real Estate CAD</i>	2.23	4.68	4.68	5.03	0.76	18.48	-18.19	20.05	-0.90	5.18	4.06	4.25	9.54
Invesco Global Small Cap Equity Seg Fund	1.37	8.74	8.74	20.06	17.02	-4.32	-18.34	73.75	19.11	10.72	12.27	13.78	-
<i>MSCI ACWI Small Cap Index (Cdn \$)</i>	1.31	7.76	7.76	21.15	12.34	0.81	-18.03	60.72	14.78	9.92	10.52	12.57	12.07
JF Fossil Fuel Free Global Equity Seg Fd	1.65	2.76	2.76	-	10.50	10.13	2.52	31.25	16.00	14.01	13.12	-	-
<i>MSCI World (Net) CAD Benchmark</i>	2.53	3.36	3.36	18.36	10.11	7.68	-4.15	35.86	14.12	11.93	11.47	12.82	13.06
Lazard GI Listed Infrastructure Seg Fund	6.57	3.80	3.80	17.67	4.50	12.74	-7.57	18.72	4.75	7.35	6.63	8.75	11.76
<i>Consumer Price Index + 5% Benchmark</i>	0.92	2.13	2.13	7.25	7.36	6.70	7.39	6.24	6.81	6.78	6.92	6.99	6.83
MFS Responsible Global Research Seg Fund	1.52	2.54	2.54	17.81	12.61	7.72	-2.34	34.85	14.76	12.36	12.42	13.48	12.92
<i>MFS® Global Benchmark</i>	1.93	3.16	3.16	18.62	11.02	6.32	-5.45	36.52	13.61	11.13	11.10	12.56	12.12
<i>MSCI World (Gross) to Feb 2012, MSCI All Country World Index thereafter.</i>													
MFS® Low Volatility Global Eq Seg Fund	2.85	1.34	1.34	11.38	7.77	12.71	-4.11	18.06	6.40	8.46	8.29	8.90	-
Schroder Global Sustainable Grwth Seg Fd	0.99	3.59	3.59	-	-	-	-	-	-	-	-	-	-
<i>MSCI ACW Index Net (C\$)</i>	1.93	3.16	3.16	18.62	11.02	6.32	-5.45	36.52	13.61	11.13	11.10	12.56	11.98
SL Multi-Strategy Real Asset Seg Fund	2.82	4.30	4.30	-	-	-	-	33.21	-	-	-	-	-
<i>Sun Life Real Asset Benchmark</i>	2.40	5.06	5.06	-	-	-	-	27.36	-	-	-	-	-
<i>35% FTSE EPRA / NAREIT Developed Real Estate Index Index (C\$), 35% S&amp;P Global Infrastructure Index (C\$), 30% S&amp;P Global Natural Resource Index (C\$)</i>													
SL Schroder Emerging Markets Seg Fund	-1.43	2.48	2.48	24.73	24.37	-3.71	-9.55	48.88	16.04	9.05	12.69	15.00	4.39
<i>MSCI EM NR CAD</i>	-2.22	0.91	0.91	20.86	20.77	-4.06	-12.30	39.86	10.75	5.58	9.19	11.43	6.34
SL Schroder Global Mid Cap Seg Fd	1.81	7.67	7.67	-	-	-1.08	-14.77	55.32	15.06	9.41	-	-	-
<i>MSCI World Small Cap C\$ Index</i>	1.37	7.95	7.95	-	-	2.07	-17.31	60.21	15.10	10.58	-	-	-
TDAM Low Vol Global Equity Seg Fund	5.46	1.38	1.38	16.80	6.80	11.30	-8.49	9.34	0.03	3.65	4.43	6.79	11.67
<i>MSCI World Ex Canada Net (Cdn\$)</i>	2.53	3.36	3.36	18.34	10.12	7.81	-4.16	35.86	14.11	11.97	11.51	12.84	13.08

**Canadian Real Estate**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
BGO Canadian Real Estate Plus Seg Fund	1.38	2.77	2.77	5.37	5.74	8.41	4.14	1.88	3.00	4.78	5.01	5.09	-
<i>BGO Real Estate Plus Benchmark</i>	0.78	1.78	1.78	5.07	4.67	6.88	2.56	6.11	4.32	5.17	5.04	5.05	-
<i>70% * (CPI+4%), 10% * S&amp;P/TSX REIT Index, 20% * Average Yield on Gov't of Canada 1-month T-bills</i>													
BGO Prime Canadian Property Seg Fund	0.78	0.40	0.40	4.13	8.21	8.59	6.86	-1.34	2.68	4.61	5.50	5.23	5.98
<i>BGO Prime Canadian Property Benchmark</i>	0.42	1.24	1.24	5.64	5.70	6.37	6.25	4.65	5.45	5.75	5.74	5.72	5.76
<i>Consumer Price Index + 4%</i>													



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**Sun Life****Gross Rates of Return****Data As Of**

Mar 31 2021

**Global Real Estate**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Invesco Global Direct Real Estate Seg Fd	0.00	-1.32	-1.32	-	-	-	-	-0.86	-	-	-	-	-
<i>Invesco Global Direct Real Est Benchmark</i>	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Consumer Price Index + 4%</i>													

**Real Assets**

	1 mth	3 mth	YTD	1 Year Returns Ending %					Annualized Returns %				
				2017	2018	2019	2020	2021	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Franklin Global Real Assets Seg Fund	0.00	0.00	0.00	-	-	-	-	0.00	-	-	-	-	-
<i>Canadian Total Consumer Price Index + 4%</i>	-	-	-	-	-	-	-	-	-	-	-	-	-

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